KRIDL-MLA -prem-2k

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Government of Karnataka

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सत्यमेव जयते

Certificate No.	:	**IN-KA041734214365 49Q**
Certificate Issued Date	:	26-Feb-2018 12:15 PM
Account Reference	:	NONACC (FI)/ kaksfcl08/ BANGALORE2/ KA-BA
Unique Doc. Reference	:	SUBIN-KAKAKSFCL08574165418524 69Q
Purchased by	:	EXECUTIVE ENGINEER ELE BBMP R R NAGAR
Description of Document	:	Article 12 Bond
Description	:	AGREEMENT
Consideration Price (Rs.)	:	0 (Zero)
First Party	:	EXECUTIVE ENGINEER ELE BBMP R R NAGAR
Second Party	:	EXECUTIVE ENGINEER 3 KRIDL
Stamp Duty Paid By	:	EXECUTIVE ENGINEER ELE BBMP R R NAGAR
Stamp Duty Amount(Rs.)	:	200 (Two Hundred only)

For Shri Saraswathi Credit Sowharda Sahakari Ltd.
Seshadripuram Branch

Authorised Signatories

Please write or type below this line

AGREEMENT

Agreement No:- 52 **/2017-18** **Dtd:** 05**/03/2018.**

Est cost: 200.00 Lakhs

This agreement is made and executed on 5th **day of March-2018** between **Executive Engineer (Electrical), Rajarajeshwari Nagar Zone, BBMP (herein after called first party)** on behalf of Commissioner, BBMP and **Executive Engineer-3, BBMP, Karnataka Rural infrastructure Development Limited (KRIDL) Bangalore** (herein after called second party) which terms shall mean and include his heirs, successors and legal representative as the case may be.

Contd...02

Executive Engineer-3, KRIDL.

Executive Engineer(Ele), BBMP

Whereas the work of **Providing LED Street lights in HMT Layout, Brundavan Nagar,SBM Colony and other places of ward no-17,JP park.** Administratively sanctioned by Govt of Karnataka Vide G.O No: ನಅಇ 315 ಎಸ್ಎಫ್ಸಿ 2016, ಬೆಂಗಳೂರು, ದಿನಾಂಕ:02/01/2018. and Registered in Executive Engineer(Ele), R.R Nagar AS Register vide No: EE/ELE/RRN/AS/**69/17-18, Dtd:28/2/2018** and Technically sanctioned by the Chief Engineer, Rajarajeshwari Nagar Zone Vide No: CE/RRN/TS/**507/2017-18, Dtd:01/03/2018.** for **Rs.200.00 Lakhs** .The Estimate is Based on the S.R of 2014-15 PWD Electrical SR Rates and BBMP approved Lowest Quotation Rates and this Work is sanctioned under **2017-18 Budget Head :P3106 Nagarothana Works,** Commissioner, BBMP has approved and allocated the **Job Number: 017-16-000024.**

Whereas, the BBMP Desires to entrust the above said work to KRIDL as per Govt of Karnataka, Vide G.O No: ನಅಇ 315 ಎಸ್ಎಫ್ಸಿ 2016, ಬೆಂಗಳೂರು, ದಿನಾಂಕ:02/01/2018.

Whereas, the BBMP desires that the KRIDL (Agency) to execute the work of **Providing LED Street lights in HMT Layout, Brundavan Nagar,SBM Colony and other places of ward no-17,JP park.** and the BBMP has accepted the offer of the KRIDL for the execution and completion of such works and remedying of any defects therein at a contract price of **Rs.2,00,00,000 .00 (Rs Two Crores only)** Including KRIDL Charges of 11% (**3% KRIDL charges +(1% Labour charges+ Applicable GST)** as per the Commissioner office order No-CAO/PR/GST-2/2017-18, Dtd:8/12/2017.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS

1. In this agreement words and expression shall have the same meaning as are respectively assigned to them in the condition of contract here in after referred to and they shall be deemed to form and be read and construed as part of this agreement.
2. In consideration of the payment to be made by BBMP to the KRIDL as herein after mentioned the Agency hereby covenants with the BBMP to execute and complete the work and remedy any defect there in conformity in all aspects with the provisions of the contract.
3. KRIDL shall execute and complete the works based on the estimates as per the standard specification of KPWD duly approved by BBMP.
4. Defect liability period shall be 12 months from the date of completion of work except for LED Luminaries; The Defect liability period for LED Luminaries will be 5 years from the date of completion.
5. A. If the rates of certain items of works not found in this SR then the same shall be obtained from SR of Minor Irrigation/ National Highway/PRED/BESCOM/KUWS&DB.

   B. For items not found in any of the SR data rate shall be prepared and got approved from the competent authority.
6. The work will be completed within **Six Months** (Including Mansoon) from the date of handing over of clear sites, clearance of estimate, work order/agreement whichever is later.
7. The BBMP shall prepare bills as per execution and which shall be certified from BBMP the payment shall be paid to KRIDL as per agreement norms between BBMP.
8. Any variation in quantities, specifications and extra items shall be got it approved from BBMP during the course of execution of work.
9. Final bill shall be prepared by BBMP and be certified by BBMP as referred above and to be routed through proper channel of BBMP for final payment.
10. BBMP shall prepare bill, which will be certified by the BBMP, shall be sent to account section for payment.

In case of any dispute regarding the nature and execution of work and satisfactory completion of work and the payment between BBMP and KRIDL the matter shall be referred to The Commissioner, BBMP, whose decision is final and binding.

Executive Engineer-3
KRIDL,BBMP, Bangalore

Executive Engineer (Ele)
BBMP,Rajarajeshwari Nagar Zone.

Witness:
1.
2.